



VESTED INTEREST PERFORMANCE

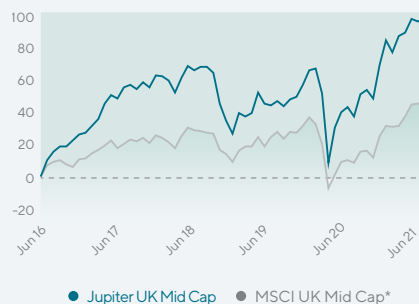
Our Vested Interest Performance (VIP) philosophy aims to preserve and enhance the value of our clients' capital by investing in a range of investments in which the fund manager or management team have a significant interest in the performance of the fund - 'skin in the game' - meaning it's not just their investment reputation they are putting at risk but their own personal wealth too.

How does this work?

Below are examples of the performance over a 5 year period to 30 June 2021 of VIP funds/stocks that have been core holdings for many of our clients over the years, where management have a significant personal interest.

Jupiter UK Mid Cap

To achieve capital growth primarily through investment in a portfolio of medium sized UK companies.



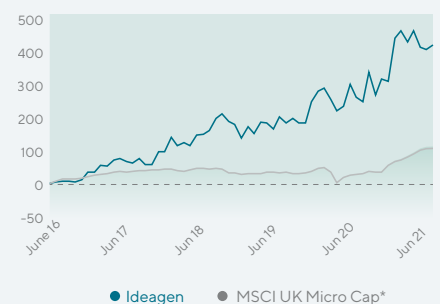
Monks Investment Trust

The trust aims for long term capital growth through investment in a differentiated, actively managed global equity portfolio containing a diversified range of growth stocks.



Ideagen plc

The company provides governance, risk and compliance software to large blue-chip companies within the healthcare, life sciences, aerospace & defence, manufacturing and rail sectors.



Source: Refinitiv Eikon and MSCI as at 30 June 2021

Why does it work?

Perhaps it's not surprising that when the managers have a substantial part of their own wealth invested either in the management company or in the funds that they manage, they often perform better than their salaried counterparts. After all, it's not just their investment reputation, but their own personal wealth that they are putting at risk.

Past performance is no guide to the future, however, what this does demonstrate is that the collective growth achieved by a select pool of managers, who have a vested interest in their fund or the company under their stewardship, is likely to reward investors over the long term.

Want to hear more?

Contact Liam Goodbrand from our Investment Team at investmentmanagement@csmanagers.com

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